



HAMPSTEAD SCHOOL

Learning together Achieving together

Y11 – Y12

Summer Bridging Tasks

2023

Level 2 Ce Financial Education

Name: _____

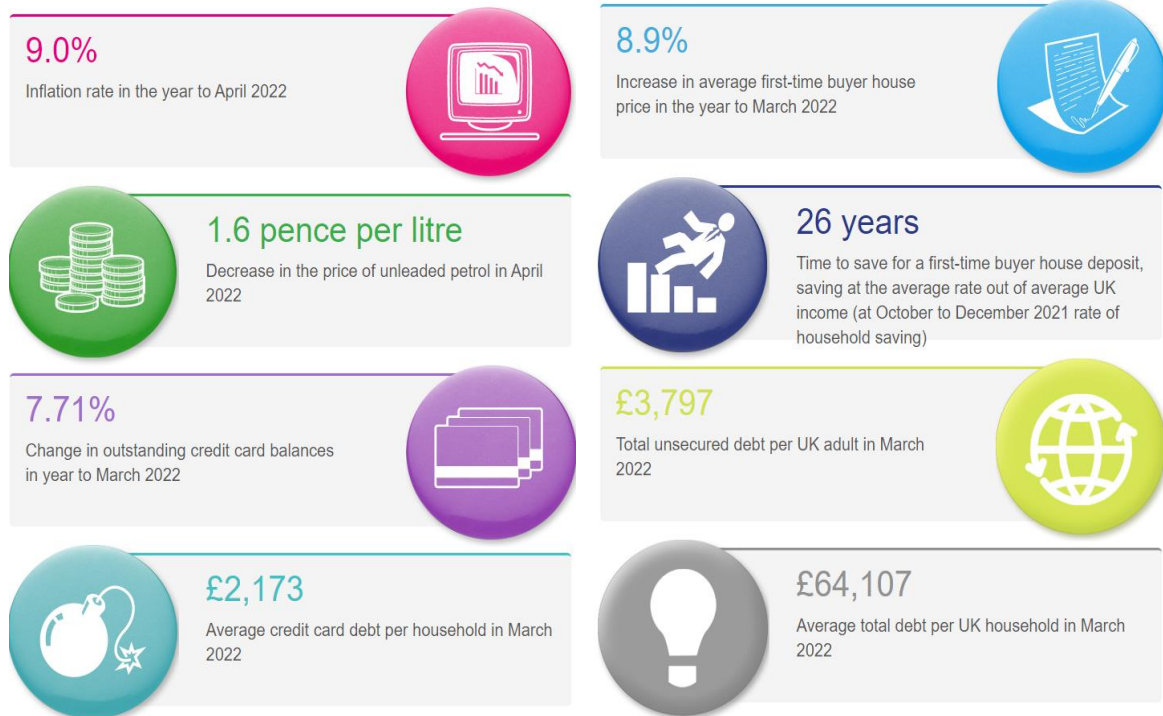
- You should spend some time during the summer holidays working on the activities in this booklet.
- You will be required to hand in this booklet in your first lesson at the start of Year 12 and the content will be used to form the basis of your first assessments.
- You should try your best and show commitment to your studies.
- We are really looking forward to you coming to Hampstead School Sixth Form and studying Level 2 Ce Financial Education

Course: L2 Financial Education (CeFE) - Yr11 Summer Bridging Work

During your induction session we will be giving you a taster of activities covering the different topics you will cover on the course and the skills you will need to use to be successful. So, that you can engage fully in the activities on the day, please complete the following tasks and bring with you on the day.

Task 1 – your first 2 units will be learning about money management and the tools and products you use to be effective. You will also need to understand the key issues around money, like debt, and how these impact the economy. Look at the facts below and research the meanings/definitions as listed in the table.

The Money Statistics May 2022

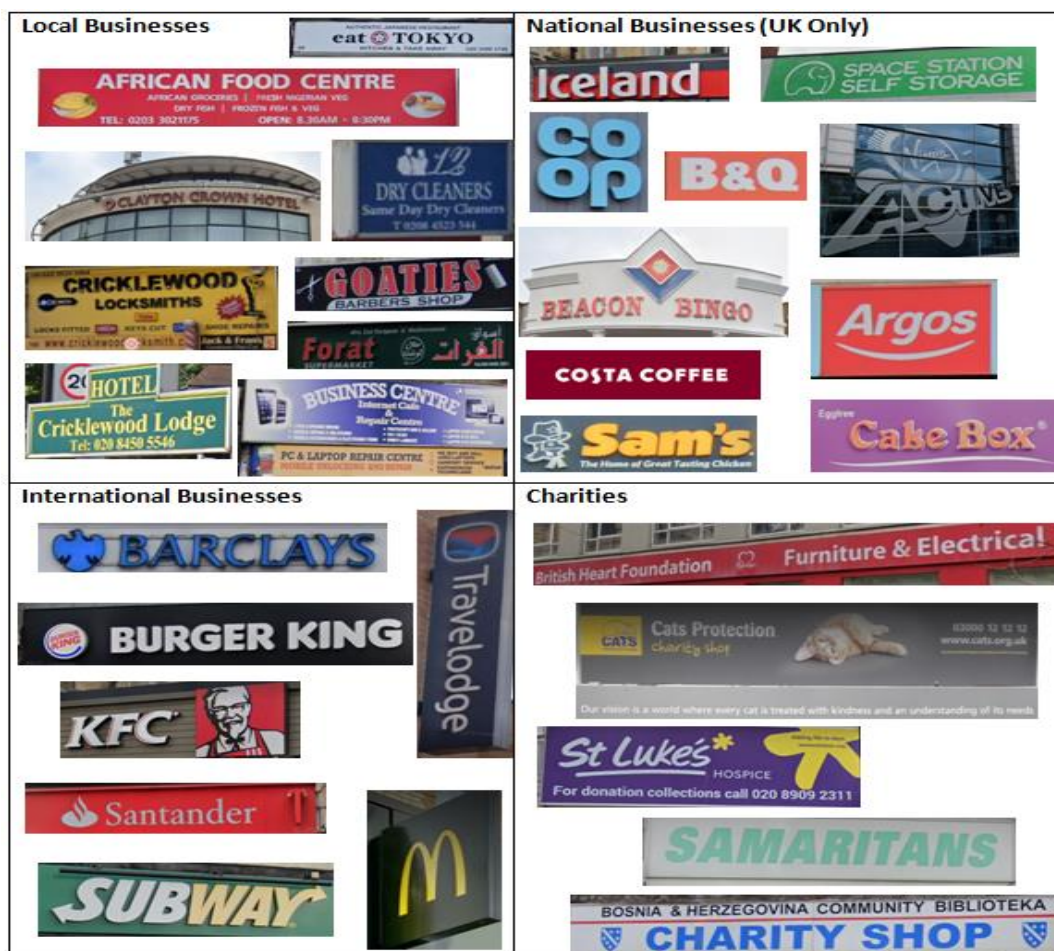


Key Term	Definition/Meaning
Debt	
Unsecured debt	
Credit Card	
Outstanding balance	
House deposit	

Task 2 – Complete the tasks below to get you thinking about how people spend money and receive it

Where or how might teenagers get their money from?			
<p>List 10 items or services which you as a teenager spend your money on</p> <p>Decide whether each of these ten are essential (E) or non-essential (N).</p> <p>Write (E) or (N) next to each of the ten items on your list in the second column</p>			
Where or how might adults get their money from?			
<p>And identify at least 10 things they would typically spend their money on.</p> <p>Decide whether each of these ten are essential (E) or non-essential (N).</p> <p>Write (E) or (N) next to each of the ten items on your list in the second column</p>			
Where do non-working adults , e.g. the elderly or unemployed get their money from?			
<p>And identify at least 5 things they would typically spend their money on.</p> <p>Decide whether each of these ten are essential (E) or non-essential (N), and add to second column.</p>			

Task 3 – On this course you will also learn about businesses; what skills & knowledge you need to be a good entrepreneur and how to set up and run a business effectively. Below are some of our local businesses in Cricklewood. Choose one from each category and explain how they have had to be creative in surviving the Covid pandemic – you could go and visit them and see for yourself, and/or take the initiative and ask the staff!



Business chosen?	What did they do to survive or keep trading during and after the pandemic? How creative were they?
Local	
National	
International	
Charity	