



HAMPSTEAD SCHOOL

Learning together Achieving together

Y11 – Y12

Summer Bridging Tasks

2023

DipFS L3 Financial Studies

Name: _____

- You should spend some time during the summer holidays working on the activities in this booklet.
- You will be required to hand in this booklet in your first lesson at the start of Year 12 and the content will be used to form the basis of your first assessments.
- You should try your best and show commitment to your studies.
- We are really looking forward to you coming to Hampstead School Sixth Form and studying DipFS L3 Financial Studies.



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Course: Financial Studies

Exam Board: LiBF (London Institute of Banking & Finance)

Link: [Financial Studies \(DipFS\) | LiBF](#)

Summer Tasks

WEEK 1: Produce a Life Map - basically a timeline - and identify all the key points and items you may want to acquire in life. You can be retrospective (i.e. start from looking backwards from when you were born) and be as creative as you want.

For example, you can represent and produce this in PowerPoint; draw it on A4/A3 using colour; produce a collage or picture/diagram of your journey through life and the main events you expect to happen and buy/have along the way – we even had one student produce a life size Life Map Snakes and Ladders board game - genius!

So, let your creative juices flowing – we would love to see some work worthy of displaying in our classrooms 😊

Remember to extend this life map to include all your current and future plans or events that you hope to achieve in your life right up to retirement when you finally stop working. Do not forget to include things you would like to do once you have retired as well.

If you struggle with this and the next task – why not ask your parents/grandparents/siblings & friends for their ideas and experiences?

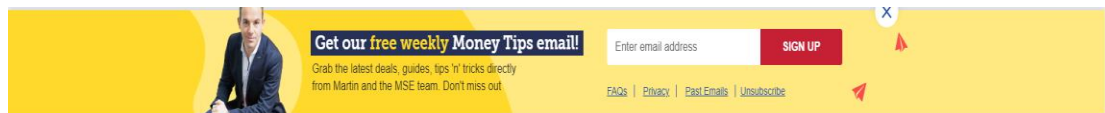
WEEK 2: Produce a Sources of Finance Table - having highlighted all the key events, hoped for achievements or aspirations in your life, think about any money requirements associated with each.

Make a table as below listing all the key events you have highlighted. You will need to research and estimate some of these to find out typical costs. See example:

Event	How much £ needed?	Who will pay?	Where will £ come from? **
Growing up to teenager	£ - research how much it costs to bring up a child	Parents Me – if have job	Salary & Savings

**** Choose from one of the following: salary (i.e. income from working), savings, government, benefits, borrowings or family**

WEEK 3: Go to moneysavingexpert.com & register to receive their regular emails.



- Make sure you scan & read some of the links they send over the summer period
- Make bullet points on at least **3** financial issues or products that you learnt something about. Be prepared to discuss in class in September.
- Note down how any of the information you have found out from any of the weekly emails have saved you or your family/friends money and if so, how much.

WEEK 4-5: Answer the questions below.

- List** what you understand can be the consequences of not having the habit of saving on a regular basis
- Analyse** i.e. discuss the positive and negatives of how the Covid pandemic has impacted you and you family's and friends' finances. (max. 250 words)
- Watch the following programme - [The Truth About Payday Loans :young, British And Broke](https://www.youtube.com/watch?v=g7HfnHA8k0g) (<https://www.youtube.com/watch?v=g7HfnHA8k0g>)

Evaluate the impact that Payday loans have had on individuals and the finance industry, and explain whether you believe they are a good thing or a bad thing. (max. 250 words)

How do I submit this work?

Bring to first lesson in September or upload to MS Teams

Summer Work - Assessment Criteria to be used:

- List of **at least 5** consequences of not saving
- Completed Life Map with **at least 10 events** in your life cycle represented
- Completed** Sources of Finance table for each of the key events identified in your life cycle that will require funding/money for them to happen
- Notes on **at least 3 areas** of financial issues or products you have learnt about from MSE (Money Saving Expert) weekly emails with examples of how you have saved money
- 2** mini essays addressing on topics given, with correct spelling and grammar used

General Preparation for September

- Bring required equipment to lessons – PENCIL CASE with at least 3 blue/black & 2 green pens; pencils; highlighters; ruler & calculator AND folder + lined paper + exercise book for notes if you don't want to use paper
- Bring enthusiasm; determined "can-do" attitude & hard work ethic!**